

Finance Committee Meeting

May 9, 2011 6:00 PM
Millis High School
245 Plain Street Street
Millis, MA 02054

In Attendance:

Chris Smith, Chairman
Craig Schultze, Vice Chairman
Jennifer Soule, Clerk
John Burns
Peter Jurmain
Rick Manburg
Richard Molloy
Jim Smith
Susan Vecchi
Charles Aspinwall, Town Administrator
Mr. Northgraves, CPA
Mr. Butensky, CPA

Chris Smith called the meeting to order at 6:08 PM

Warrant Article Recommendations and Funding:

Article #48: Firefighters Association Contract Settlement: \$ 102,000.00

Charles Aspinwall:

The Firefighters have agreed to a contract and it will be signed within a few weeks.

Craig Schultze made a motion to recommend funding of Article #48 in the amount of \$102,000.00 through Taxation; Susan Vecchi seconded. Vote: 8/0, motion carries.

Article #27 English Language Arts Curriculum Materials: \$ 55,000.00

Susan Vecchi made a motion to dismiss Article #27; Jennifer Soule seconded. Vote: 8/0, motion carries.

Article #12 Town Building Improvements Reconsideration: \$ 50,000.00

Jennifer Soule made a motion to reconsider Article #12; Jim Smith seconded. Vote: 8/0, motion carries. It was recommended to appropriate \$10,000.00 from Free Cash for Article #29 Clyde Brown School Painting and fund the Veteran Memorial Building Improvements with \$40,000.00 from Free Cash. Jim Smith made a motion to recommend funding of Article #12 in the amount of \$40,000.00 with Free Cash; Rich Molloy seconded. Vote: 8/0, motion carries.

Article #29 Clyde Brown Library Carpet and Painting Reconsideration: \$ 60,000.00

Susan Vecchi made a motion to reconsider Article #29; Jim Smith seconded. Vote: 8/0, motion carries.

Jennifer Soule made a motion to fund Article #29 in the amount of \$10,000.00 with Free Cash; Susan Vecchi seconded. Vote: 9/0, motion carries.

Article #44 Purchase Land – Dewey Property Reconsideration: \$ 300,000.00

Craig Schultze made a motion to reconsider Article #44; Susan Vecchi seconded. Vote: 9/0, motion carries.

The CPC voted 5/2 supporting the use of CPA funds to purchase this property. The purchase would be bonded over five years and would free up the other two lots for sale. The CPA brings in about \$100,000.00 per year and the current balance in the account is approximately \$400,000.00.

Craig Schultze made a motion to recommend the purchase of Article #44 through CPA funds through borrowing over five years. Susan Vecchi seconded. Vote: 9/0 motion carries.

CPA Funds as follows:

Open Space Reserve:	\$ 54,790.00
Historic Resources Reserve:	\$ 13,370.00
Community Housing Reserve:	\$ 54,079.00
Budget Reserve:	\$ 80,000.00
Unreserved:	\$157,000.00

Appropriation Schedule:

Jennifer Soule made the following appropriations motion:

Taxation:	\$21,839,577.09
Free Cash:	\$ 422,856.00
Water Enterprise:	\$ 871,377.48
Sewer Enterprise:	\$ 647,146.42
Water Surplus:	\$ 26,000.00
Stabilization Fund:	\$ 218,030.00
Borrowing:	\$ 871,978.00
Transfer:	
Ambulance:	\$ 155,000.00
Perpetual Care Interest:	\$ 1,200.00
Cemetery Lot Sales:	\$ 10,400.00
Sewer Betterments:	\$ 317,807.50
Septic Betterments:	\$ 30,000.00
MTBE Funds:	\$ 2,378.94
Bond Premium:	\$ 29,217.98
Chapter 90 Fund:	\$ 280,913.00
CPA Funds:	\$ 17,253.00
Total Appropriation:	\$25,741,135.41

Susan Vecchi seconded. Vote: 9/0, motion carries.

Upcoming Meeting Schedule – To be determined at a later date

Minutes Approval:

Jim Smith made a motion to accept the May 4, 2011 meeting minutes as written; Jennifer Soule seconded. Vote: 8/0 motion carries.

Meeting Recessed at 6:35 PM to attend the Selectmen's Meeting.

Adjourn:

Chris Smith made a motion to adjourn the meeting at 10:05 PM; Craig Schultze seconded. Motion carries unanimously.

Respectfully submitted,
Deirdre Gilmore